

EXHIBIT B
GUARANTEED MAXIMUM PRICE SUMMARY

PROJECT NAME: BANYAN CREEK ELEMENTARY CLASSROOM ADDITION
PROJECT NO.: 1891-8307

DIVISION 1 – GENERAL REQUIREMENTS (Direct Cost Items Related to site)	\$342,340.00
DIVISION 2 - SITE CONSTRUCTION	\$962,065.00
DIVISION 3 - CONCRETE	\$501,462.00
DIVISION 4 – MASONRY	\$180,404.00
DIVISION 5 – STEEL	\$519,602.00
DIVISION 6 – CARPENTRY	\$316,615.00
DIVISION 7 – THERMAL/MOISTURE	\$396,182.00
DIVISION 8 – WINDOWS AND DOORS	\$519,749.00
DIVISION 9 – FINISHES	\$1,151,757.00
DIVISION 10-SPECIALTIES	\$157,723.00
DIVISION 11-EQUIPMENT	\$13,918.00
DIVISION 12-FURNISHINGS	\$40,860.00
DIVISION 13-SPECIAL CONSTRUCTION	\$30,788.00
DIVISION 14-ELEVATOR	\$0.00
DIVISION 15-MECHANICAL	\$1,479,853.00
DIVISION 16-ELECTRICAL	\$1,236,007.00
<u>TOTAL (DIVISION 1-16 INCLUDING ACCEPTED VALUE ENGINEERED ITEMS)</u>	<u>\$7,849,325.00</u>
BONDS AND INSURANCE	\$181,327.00
CONSTRUCTION PHASE FEE (On site staff)	\$959,103.00
GENERAL CONDITIONS (Direct cost items related to field staff)	\$108,596.00
CONSTRUCTION MANAGER FEE (Overhead & Profit)	\$454,907.00
CONSTRUCTION CONTINGENCY	\$392,465.00
ALLOWANCE (Extraordinary costs)	\$0.00
DEDUCT: SALES TAX RECOVERY (Guaranteed)	-\$98,473.00
TOTAL GUARANTEED MAXIMUM PRICE - PHASE II	<u>\$9,847,250.00</u>
TOTAL GUARANTEED MAXIMUM PRICE - PHASE I	\$592,941.00
PRE-CONSTRUCTION PHASE FEE	\$66,160.87
<u>TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP Phases I & II)</u>	<u>\$10,506,351.87</u>

Certified True and Correct by:

Nick Moore Chief Estimator 6/18/07
Name/Title Date